



LGPS National Confidence assessment - Results

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Confidence, leadership and decision making

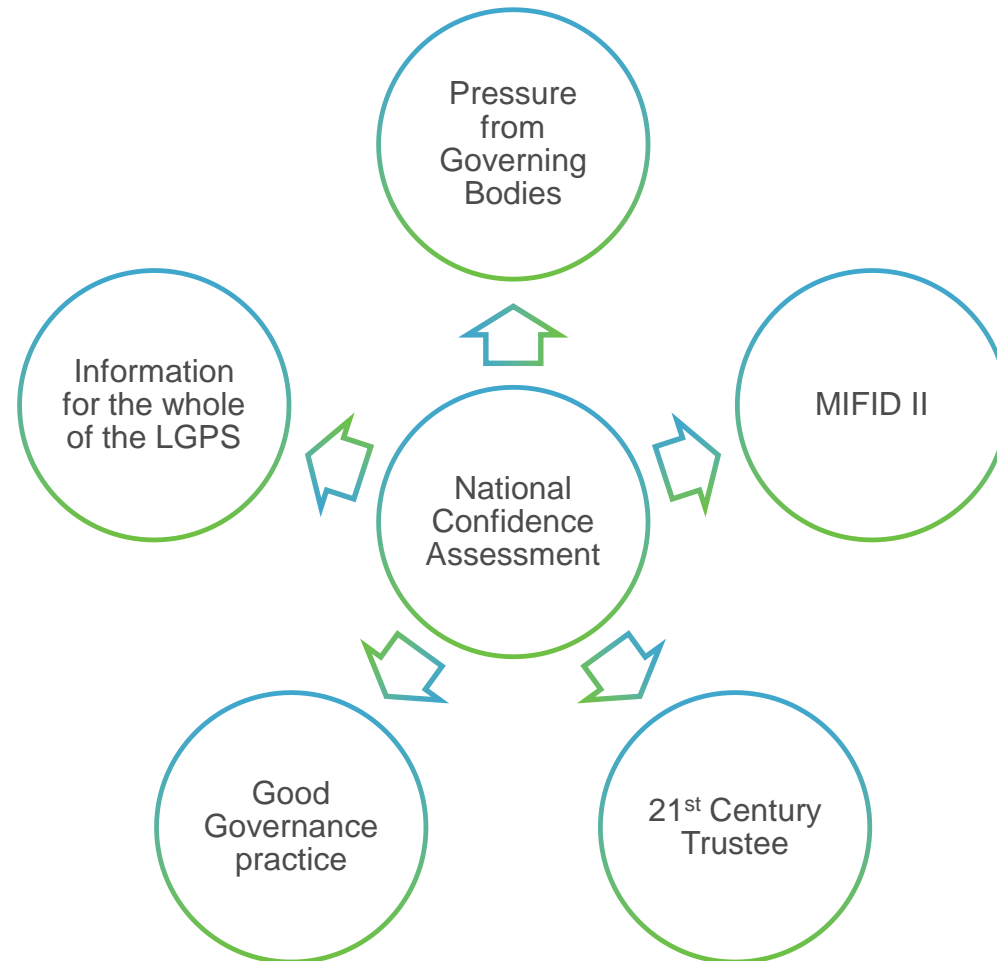


I suppose deep down I've always held those beliefs and held my own values, but not being confident enough to impose them. Certainly, I compromised a lot of that when I was with Middlesbrough. I wasn't confident enough

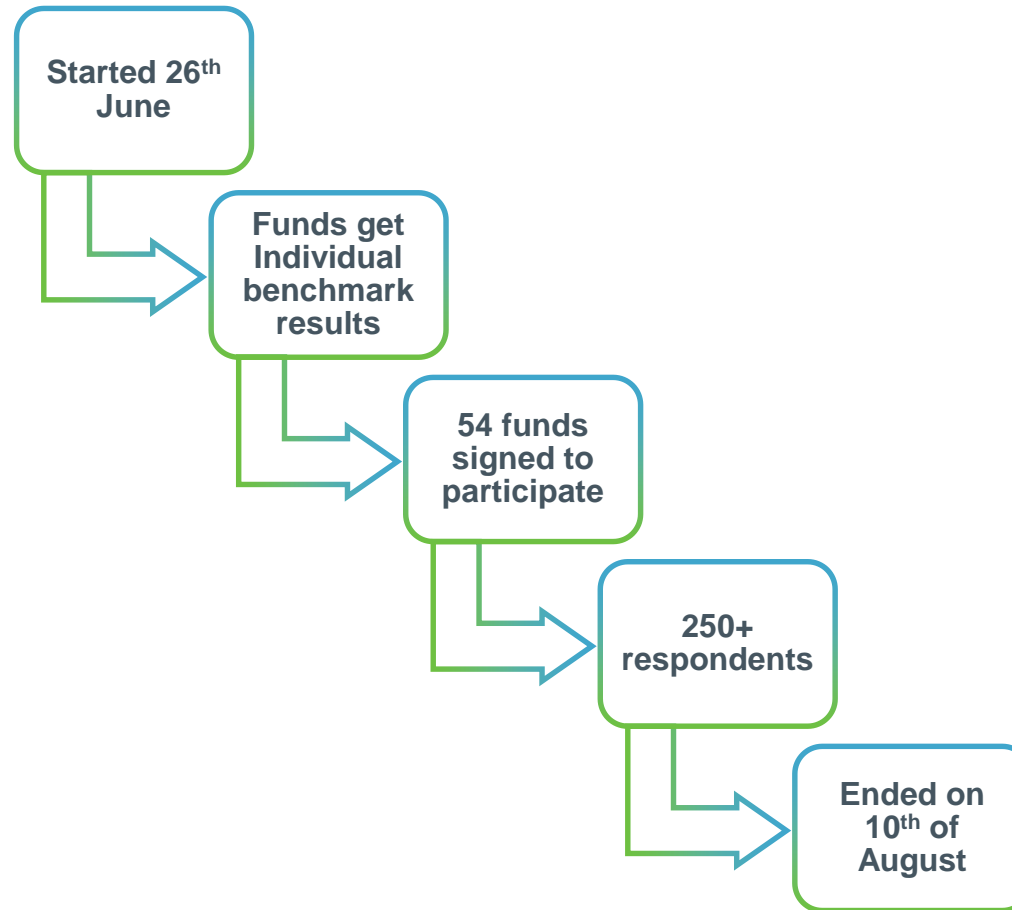


Confidence is a good barometer for leaders and decision makers

Why do a LGPS National Confidence Assessment?



What did we do and what engagement did we get?



Strong engagement from the funds

National Confidence assessments – The results

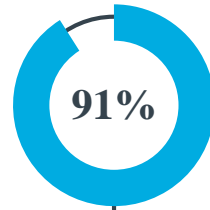
8 topics assessed

- 4 options to choose for each question asked
- The percentage of Committee/LPB responses that choose either '**Mostly**' or '**Completely**' confident

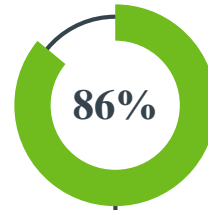
National Confidence assessments – The results

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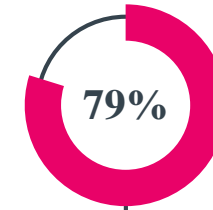
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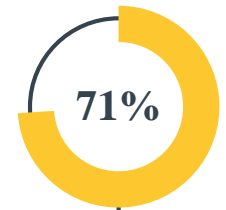
1. Committee Role and Pensions Legislation



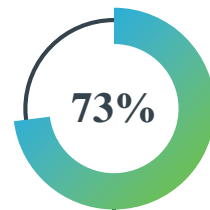
2. Pensions Governance



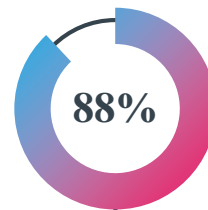
3. Pensions Administration



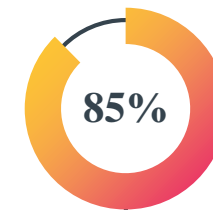
4. Pensions Accounting and Audit Standards



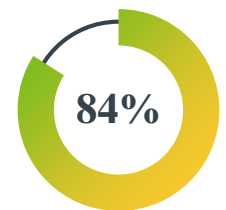
5. Procurement and Relationship Management



6. Investment Performance and Risk Management



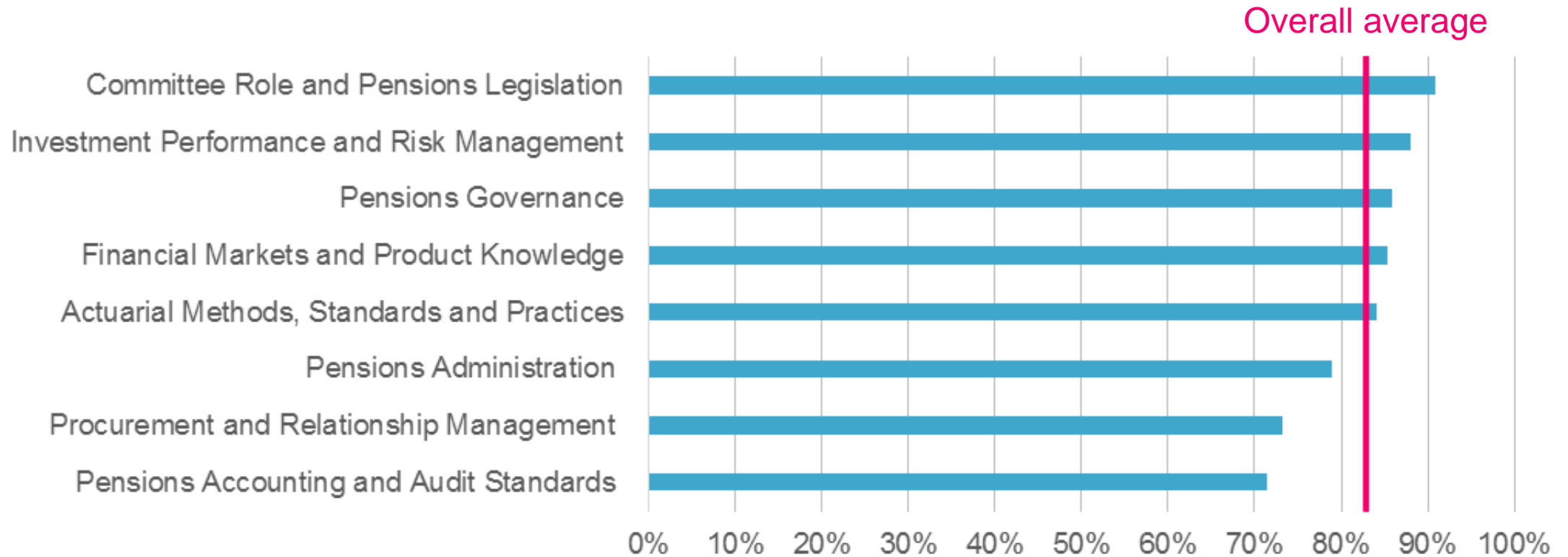
7. Financial markets and product knowledge



8. Actuarial methods, standards and practices

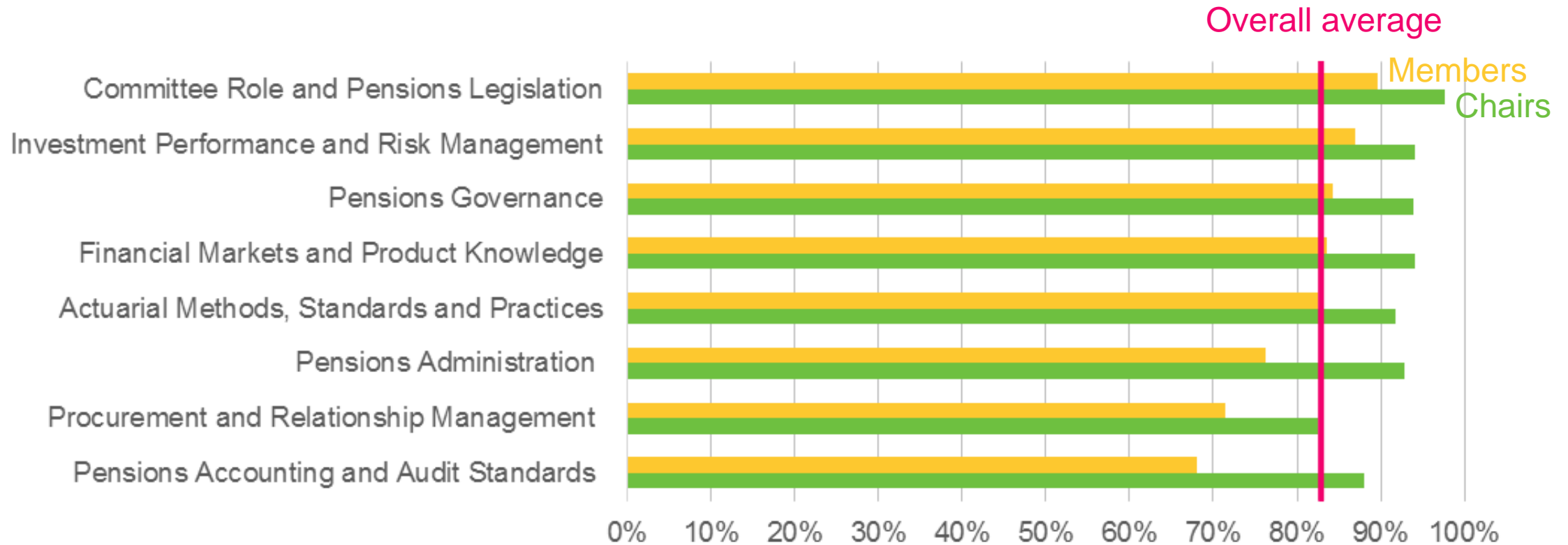
National Confidence assessments – The results

% of responses saying 'mostly' or 'completely' confident



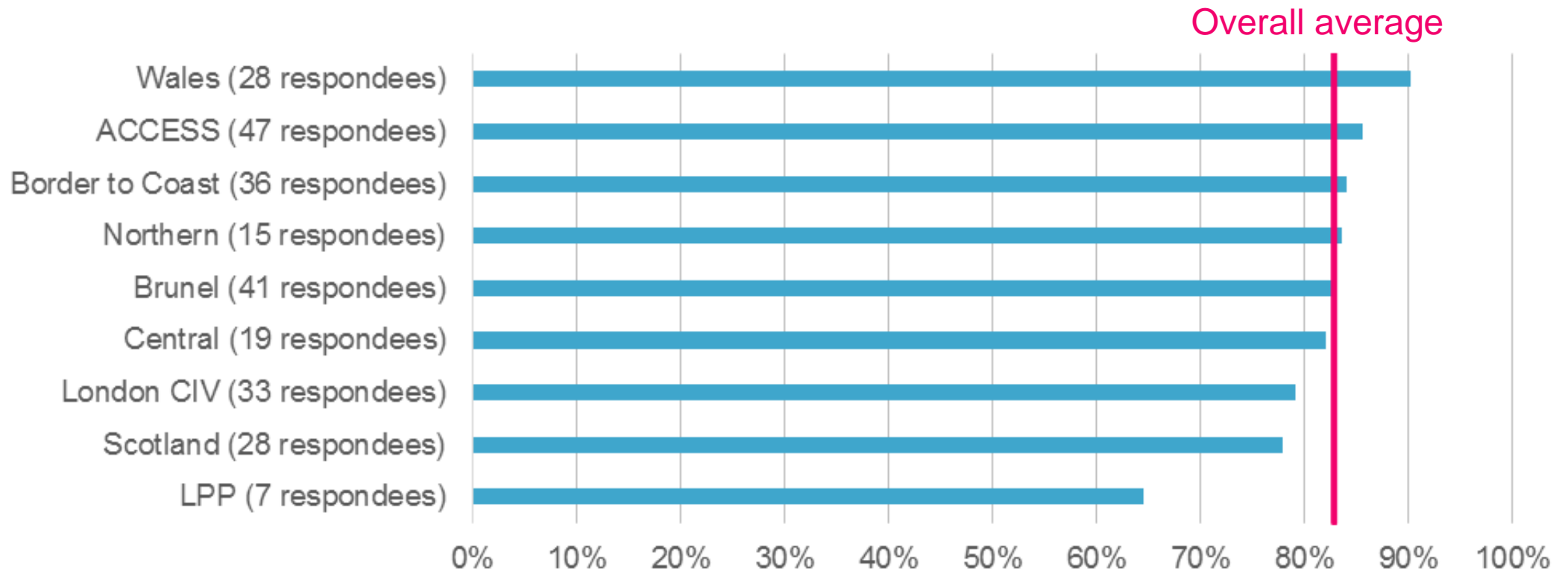
Chairs vs. the Rest

% of responses saying 'mostly' or 'completely' confident



Results by Pool (and Scotland)

% of responses saying 'mostly' or 'completely' confident



NCA - Comments

I've been surprised by how different the pools look; whether they will be more similar in practice we wait to see.

I would say that we are very much steered away from having investment beliefs!

Another quite technical area where we rely on Managers to produce clear reports. I do feel though I have the ability to question

Quite confident on aspects....but sheer level of detail and complexity of LGPS resulted in my scores

Training, high quality Board papers, Officers and Actuaries have all helped us

I'd like to see a clearer disclosure of the ESG approach used

Next steps

- Assess member knowledge and measure against confidence

Key takeaways

- Over half of the LGPS funds signed up to participate
- Strong level of confidence shown in all areas
- Respondents more confident in more 'traditional' areas – will this focus change in the future?
- Member training highlighted as very important
- Strength of confidence may help in defence against those that attack LGPS leadership